

1. BC Home Owner Mortgage and Equity (HOME) Partnership program

Offers qualifying first-time buyers with a down payment, a matching down payment loan of up to 5% of the purchase price to a maximum of \$37,500 on a home priced up to \$750,000. The loan is interest-free and payment-free for 5 years. Then buyers can repay their loan or make monthly payments at prevailing interest rates. Loans are due after 25 years. [Learn More.](#)

2. BC Property Transfer Tax (PTT) First-Time Home Buyers' Program

Qualifying first-time buyers may be exempt from paying the PTT of 1% on the first \$200,000 and 2% on the remainder of the purchase price of a resale home priced up to \$475,000. There is a proportional exemption for homes priced between \$475,000 and \$500,000. At \$500,000 and above the rebate is nil. [Learn more.](#) 1.250.387.0604

3. BC Property Transfer Tax Newly Built Home Exemption

Qualifying buyers of new homes may be exempt from paying the PTT on a newly built home or newly subdivided unit priced up to \$750,000, saving buyers up to \$13,000; and a partial exemption on newly built homes priced \$750,000 to \$800,000. [Learn more.](#) 1.888.355.2700

4. BC Home Owner Grant

Reduces property taxes for home owners with an assessed value up to \$1,600,000. Is reduced \$5 for each \$1,000 and eliminated homes assessed at \$1,714,000 or \$1,754,000 in northern/rural areas. Basic grant:

- up to \$570 in property taxes on principal residences in the Capital, Greater Vancouver and Fraser Valley regional districts;
- an additional grant of \$200 to rural home owners elsewhere in the province; and
- an additional grant of \$275 to seniors aged 65+, those who are permanently disabled and veterans of certain wars. [Learn more](#) or contact your municipal tax office.



5. BC Property Tax Deferral Programs

- **Property Tax Deferral Program for Seniors.** Qualifying home owners aged 55+ can defer property taxes.
- **Financial Hardship Property Tax Deferral Program.** Qualifying low-income home owners can defer property taxes.
- **Property Tax Deferral Program for Families with Children.** Qualifying home owners who financially support children under age 18 can defer property taxes. [Learn more.](#) 1-888-355-2700

6. Home Buyers' Plan

Qualifying home buyers can withdraw up to \$25,000 (couples can withdraw up to \$50,000) from their RRSPs for a down payment. Home buyers who have repaid their RRSP may be eligible to use the program a second time. Canada Revenue Agency. [Learn more](#) or to participate in the [Home Buyers' Plan](#) or call 1.800.267.6999

7. GST/HST New Housing Rebate

New home buyers can apply for a [rebate](#) for the 5% GST if the purchase price is \$350,000 or less. The rebate is equal to 36% of the GST to a maximum rebate of \$6,300. There is a proportional GST rebate for new homes costing \$350,000 - \$450,000. There is no rebate for homes priced at \$450,000 and above. [Canada Revenue Agency.](#) 1.800.959.8287

8. First-Time Home Buyers' Tax Credit (HBTC)

Eligible individuals who bought a qualifying home in 2016 can claim the home buyers' amount of \$5,000 on line 369 of Schedule 1 when filing their 2016 income tax and benefit returns. For 2016, the maximum home buyers' tax credit (HBTC) is \$750, which is calculated by multiplying the home buyers' amount of \$5,000 by the federal non-refundable tax credit rate of 15% (equal to the lowest personal income tax rate for the year). [Learn more.](#) 1.800.959.8281

9. Home Adaptations for Independence (HAFI)

A program jointly sponsored by the provincial and federal governments provides up to \$20,000 to help eligible low income seniors and disabled home owners and landlords finance modifications to their homes to make them accessible and safer. [Learn More.](#) 604.433.2218 or toll-free 1.800.257.7756

10. BC Seniors' Home Renovation Tax Credit

Assists eligible seniors 65+ with the cost of some permanent home renovations to a principal residence to improve accessibility. The maximum refundable credit is \$1,000 per tax year and is calculated as 10% of the qualifying renovation expense (maximum \$10,000). Forms are available online. [Learn more.](#) Toll-free 1.800.959.8281

11. CMHC Mortgage Loan Insurance Premium Refund

Provides home buyers with CMHC mortgage insurance, a 10% premium refund and possible extended amortization without surcharge when buyers purchase an energy efficient home or make energy saving renovations. [Learn more.](#) 604.731.5733

12. Energy saving mortgages

Financial institutions offer special mortgages to home buyers/owners making homes energy efficient. For example, home owners who have a home energy audit within 90 days of receiving an [RBC Energy Saver™ Mortgage](#) may qualify for a rebate of \$300 to their RBC account. [BMO Eco Smart Mortgage™](#) rewards customers for making energy efficient choices.

Cost Savings Program (continued)

13. Low interest renovation loans

Financial institutions offer 'green' loans for home owners making energy efficient upgrades, for example, [Vancity Home Energy Loan](#) and [RBC's Energy Saver loan](#) offers 1% off the interest rate for a fixed rate installment loan over \$5,000 or a \$100 rebate on a home energy audit on a fixed rate installment loan over \$5,000. For information visit your financial institution.

14. Energy Conservation and Assistance Program

[BC Hydro](#) and [FortisBC](#) offer free energy assessments and energy saving products to income-qualifying households for upgrades ranging of \$300 to \$5,000.

15. FortisBC new home energy rebate offer

FortisBC and BC Hydro customers can receive rebates when building ENERGY STAR new homes or installing high-efficiency natural gas fireplaces. [Learn more.](#)

16. Home Energy Rebate Offer

BC Hydro and FortisBC offer home owners [rebates](#) for upgrades and improvements, including insulation, space & water heating systems and ventilation to reduce your energy bill. Includes a bonus offer for completing 3+ upgrades. Total value of available rebates: **\$5,300 per household.** [Learn more.](#) 1.877.740.0055.

17. Energy savings kits

BC Hydro and FortisBC offer income-qualifying customers a free energy saving kit containing products to help save energy and money. [Learn more.](#)



18. ENERGY STAR Appliances

BC Hydro Power Smart and various municipalities are offering \$100 mail-in rebates to home owners buying ENERGY STAR clothes dryers and refrigerators. Coquitlam, New Westminster, North Vancouver City, North Vancouver District, Richmond, Vancouver and West Vancouver are participating. [Learn more.](#)

19. FortisBC rebates for homes

Rebates for home owners include a \$300 rebate for purchasing an EnerChoice fireplace, or up to \$1,800 off an ENERGY STAR water heater, or a \$1,000 rebate for switching to natural gas (from oil or propane) and installing an ENERGY STAR heating system. Total value of available rebates: **\$5,300 per household.** [Learn more.](#) 1.800.663.8400

20. FortisBC Rebate for rental apartment buildings

The Rental Apartment Efficiency Program for owners and managers of rental apartment buildings of 9 or more units includes a water-efficient shower head and a kitchen and bathroom faucet aerator, an energy assessment and ongoing professional assistance. [Learn more](#) and [FAQ's](#).

21. Join the Power Smart Team

Become a member of Team Power Smart and start a challenge to reduce your electricity use by 10% over the next year. If you're successful you'll earn a \$50 reward. [Learn more.](#)

22. Building Energy Retrofit funds

The City of Vancouver's \$1 million fund includes a \$150,000 grant to the Vancouver Heritage Foundation for retrofits to pre-1940s homes, a new Home Energy Efficiency Empowerment Program for 675 homeowners to evaluate energy efficiency, and a \$1 million to a Green Landlord Program to help non-market apartment building owners and operators reinvest in buildings and reduce energy costs. [Learn more](#) (City of Vancouver).

23. Rain barrel subsidy programs

Metro Vancouver municipalities offer rain barrels for sale at a discount for residents: [Richmond](#) - \$30, [Burnaby](#) - \$70, [Coquitlam](#) - \$72, [West Vancouver](#) - \$55. Other municipalities have similar offers.

24. Water saving kits

Metro Vancouver municipalities offer water saving kits to reduce water use including [Burnaby](#), [Coquitlam](#), and [Delta](#).

25. Local government water conservation incentives

Includes: **Toilets:** [North Vancouver District](#) offers a \$50 rebate to residents installing a low-flush toilet. [Richmond](#) offers a \$100 utility rebate. Visit your municipality's website and enter 'toilet rebate.'
Clothes washers: replace your old clothes washer with a new, high efficiency ENERGY STAR clothes washer and receive a \$100 or \$200 rebate from [Richmond](#).

26. Local government water meter programs

Municipalities may offer water metering, so you pay only for the amount of water you use. [Burnaby](#) (scroll down), [Delta](#), [Richmond](#) and [West Vancouver](#) have programs. Visit your municipality's website and enter 'water meter.'

27. Vancouver Thermal Imaging program

A new program to help detached homeowners identify heat loss and connect them with energy-saving incentives. Neighbourhoods piloting the program include Strathcona, Hastings Sunrise, Dunbar-Southlands, Riley Park and Victoria Fraserview. [Learn more.](#) Contact chris.higgins@vancouver.ca.

28. Leaders in Energy Management Program

Partners BC Hydro with BC's largest commercial, government and institutional customers (who spend \$200,000 or more/year on Hydro). Customers gain access to energy management programs, tools and incentives. [Learn more.](#) 1.800.474.6886

29. Business Energy Saving Incentives

Provides financial incentives to organizations that replace inefficient technologies with energy efficient technologies. [Learn more.](#) 1.800.474.6886

30. FortisBC rebate program for businesses

For commercial buildings, provides a rebate of up to \$45,000 for the purchase of an energy efficient boiler, up to \$15,000 for the purchase of a high-efficiency water heater and receive funding towards a new construction energy study. [Learn more.](#)